

TorIX Election Procedures

1. Eligibility

Any person who

- meets the criteria to be a Director of a Corporation without Share Capital in the Province of Ontario, Canada
- Does not have material financial association with another director

Is eligible to sit on the TorIX Board

2. Returning Officer

- The board will appoint a returning officer before the opening of nominations.
- The returning officer will be responsible for the oversight and operation of the election.
- The returning officer will have the authority to publish supplementary rules as they see fit within the constraints of the bylaws.
- The returning officer at their sole discretion may disqualify any candidate whom they feel has materially violated the election rules.

3. Nominations

- Nominations will be open for a five calendar day period
- Any member may nominate as many candidates as they wish
- Nominations will be done through the TorIX portal and must be done by the DMR.
- Nominees will be notified at the e-mail address provided by the nominator
- Nominees must provide a completed nomination form via e-mail to elections@torix.net no later than 24 hours after the close of nominations.
- A completed nomination package includes the following information:
 - Candidate Name
 - Candidate Phone Number (for RO Use only)
 - Candidate Affiliation (if any)
 - Candidate Email Address
 - Biographical Statement not to exceed 2000 words
 - Election Statement not to exceed 2000 words

4. Voter Eligibility

- The board will meet within 72 hours of the close of nominations to finalize the list of members eligible to vote in the current election.
- Current members of the corporation at the time nominations close will be automatically eligible to vote in the current election unless they formally request to withdraw their membership from the corporation.
- Peers wishing to apply for membership and be eligible to vote in the current election must apply no later than the close of nominations to be eligible for the current election. New members must also have been connected to the exchange for at least 90 days from the day they apply for membership to be considered by the board. The board at its sole discretion will determine when a peer 'connected'.
- Only the DMR is authorized to cast a vote in the election. A notice will be sent to all current DMR contact information shortly after the close of nominations to verify that the information is correct.
- It is the responsibility of each member to ensure that the DMR is correct.
- The cut off to update DMR contact information will be 24 hours before voting begins.

5. Campaigning

- Campaigning is specifically prohibited on any TorIX mailing list
- A web forum will be provided where members may ask questions and candidates may respond.
- Current board members may not use information gained solely from the TorIX web portal to contact membership.

6. Voting

- Voting will be done by electronic ballot on a secure web site.
- The credentials to log into vote will be that of the DMR's TorIX portal login
- A notification to each DMR will be sent at the opening of voting notifying them of the URL to vote at.
- A notification will be sent to torix-members mailing list at the opening of voting notifying the community voting is underway.
- Voting will be open for 48 hours
- Each voter will be able to vote for as many candidates as there are open positions during this election process.
- Once a vote is cast it cannot be changed.

7. Results

- The Returning Officer, The TorIX President and the TorIX Secretary will tally and verify the vote counts at the end of the voting period.
- The results will be posted to torix-members shortly after they are confirmed.
- The board will schedule a meeting of the membership to be held within 45 days of the posting of the results.

- Confirmation of the results will be done by way of motion at the next membership meeting with the new board taking office

8. Tie Vote

- In the event of a tie vote situation that would affect whether a candidate is elected the returning officer will conduct a run-off election between the tied candidates. The timing and process will be determined at the sole discretion of the returning officer.